



## **BEARFACTS 1995 – 2005**

### **Miami , Indiana [18103]**

Miami is one of 92 counties in Indiana. It is part of the Peru, IN Micropolitan SA. Its 2005 population of 36,812 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Miami had a per capita personal income (PCPI) of \$23,428. This PCPI ranked 86th in the state and was 76 percent of the state average, \$30,900, and 67 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.9 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Miami was \$17,764 and ranked 70th in the state. The 1995-2005 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Miami had a total personal income (TPI) of \$862,443\*. This TPI ranked 48th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Miami was \$593,329\* and ranked 48th in the state. The 2005 TPI reflected an increase of 1.5 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami. In 2005 net earnings accounted for 67.0 percent of TPI (compared with 66.9 in 1995); dividends, interest, and rent were 12.4 percent (compared with 15.8 in 1995); and personal current transfer receipts were 20.5 percent (compared with 17.3 in 1995). From 2004 to 2005 net earnings increased 0.4 percent; dividends, interest, and rent decreased 2.3 percent; and personal current transfer receipts increased 7.9 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Miami increased from \$473,438\* in 2004 to \$478,002\* in 2005, an increase of 1.0 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$308,431\* to the 2005 estimate was 4.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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